

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

DSP India Equity Fund Seed Class

DSP India Equity Fund is a sub-fund of DSP Global Funds ICAV

MANUFACTURER: DSP Investment Managers Pvt. Ltd.

ISIN: IE00BK0WZ337

WEBSITE: <https://www.dspindia.com/ucits>

TELEPHONE NUMBER: +230 4687344

COMPETENT AUTHORITY: The Central Bank of Ireland is responsible for supervising KBA Consulting Management Limited in relation to this Key Information Document.

MANAGEMENT COMPANY: KBA Consulting Management Limited

Authorised in: This PRIIP is authorised in Ireland

ISSUED ON 05/02/2023

WHAT IS THIS PRODUCT?

Type: DSP India Equity Fund (the “Fund”) is a sub-fund of DSP Global Funds ICAV, an investment company with variable capital incorporated with limited liability in Ireland with registered number C187693 and established as an umbrella fund with segregated liability between sub-funds and as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Objectives: The DSP India Equity Fund (the “Fund”) aims to achieve long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of mid cap and small cap companies. The Fund invests primarily in equity and equity related securities (such as equity warrants and convertible preference shares), listed or traded on a recognised exchange in India. The Fund may also invest in such equity and equity related securities listed or traded on any recognised exchange outside India provided that the business activities of the issuers of such securities are predominantly in India and may also gain exposure to India through investment in such instruments as American depositary receipts and global depositary receipts listed on any recognised exchange outside India. It is anticipated that the Fund will invest across the entire range of capitalisations, however, there will be a focus on mid cap and small cap companies. For ancillary purposes only, the Fund may also invest in fixed income securities listed on recognised markets, primarily in India (including bonds, notes and/or bills, issued by governments, institutions and corporations in India with investment grade ratings) (BBB- or above by Moody's/Standard and Poor's or equivalent credit ratings. Money market instruments (including commercial paper, treasury bills, government securities having an unexpired maturity up to one year or notice money) may also be invested in. The Fund will not invest more than 10% of its net assets in aggregate in units of eligible collective investment schemes (including money market funds). The Fund may gain exposure to equities and equity financial indices through exchange traded futures and options, however, no OTC derivatives will be utilised. The Fund may also use FDIs for efficient portfolio management purposes. The Investment Manager has discretion in managing the investments of the Fund. Income arising from the Fund is reinvested. The Fund is actively managed in reference to a composite index consisting of MSCI INDIA INDEX (20% proportion) and MSCI INDIA SMALL CAP INDEX (80% proportion) (the “Index”), by virtue of the fact that it uses the Index for performance comparison purposes. However the Index is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the Index. Shares can be bought or sold daily (except Saturday or Sunday) on days on which banks in Ireland and Mumbai and the Bombay Stock Exchange and the National Stock Exchange of India Limited are generally open for business. Orders to buy and sell can be made by submitting a request by 9.30a.m. (Irish time) on the relevant dealing day to the administrator (HSBC Securities Services (Ireland) DAC).

Intended Retail Investors: The Fund is available for investment by any type of investor. The Fund may be suitable for those investors with a medium to long term time horizon who wish to gain exposure to Indian equity markets and who recognise the risks of investing in an emerging market country and who can tolerate the level of volatility of returns typical of such an investment.

Term: The Fund has no maturity date. The Management Company is entitled to terminate the Fund unilaterally.

The depositary of the Fund is HSBC Continental Europe 1 Grand Canal Square. Further information regarding the Fund, including the Supplement and the Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from your financial advisor or distributor. The most recent share price of the Fund can be obtained free of charge at www.dspindia.com/ucits. The Prospectus and periodic reports are prepared for the ICAV as a whole.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

1	2	3	4	5	6	7
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Lower Risk

Higher Risk

Typically lower rewards

Typically higher rewards

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions

could impact our capacity to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator.

The Fund is subject to the following Risk Factors (without limitation):

- Market Risk
- Investment in India
- Derivative and Counterparty Risk
- Liquidity Risk
- Currency Risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN? (CONTINUED)

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years		1 year	5 years (Recommended Holding period)
Investment 10,000 USD			
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,970 USD	2,300 USD
	Average return each year	-70.32%	-25.47%
Unfavourable	What you might get back after costs	6,030 USD	6,350 USD
	Average return each year	-39.68%	-8.68%
Moderate	What you might get back after costs	9,950 USD	11,050 USD
	Average return each year	-0.54%	2.01%
Favourable	What you might get back after costs	18,900 USD	22,640 USD
	Average return each year	88.96%	17.75%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF DSP INVESTMENT MANAGERS PVT. LTD. IS UNABLE TO PAY OUT?

DSP Investment Managers Pvt. Ltd is the Investment Manager of the Fund and does not hold the assets of the Fund. The assets of the Fund are held in safekeeping with the Depository. The Management Company is responsible for the administration and management of the Fund. Assets of the Fund are kept segregated from the Depository's own assets and also from Management Company's own assets. In an event where the Fund and/or the Depository is unable to pay, you may suffer a financial loss. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested.

Investment 10,000 USD Scenarios	If you exit after 1 year	If you exit after 5 years
Total Costs	611 USD	1,161 USD
Annual Cost Impact (*)	6.11%	2.06% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.07% before costs and 2.01% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

WHAT ARE THE COSTS (CONTINUED)

COMPOSITION OF COSTS

		If you exit after 1 year
One-Off Costs upon entry or exit		
Entry Costs	Up to 5.0% of the amount you pay in when entering this investment.	500 USD
Exit Costs	We do not charge an exit fee for this product.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.70% of the value of your investment per year. This is an estimate based on actual costs over the last year.	70 USD
Transaction costs	0.41% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	41 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 USD

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years.

The Fund is designed to deliver capital appreciation over a long-term investment horizon with a medium-high level of risk. You can redeem your shares on a daily basis with no penalty.

HOW CAN I COMPLAIN?

Complaints concerning the operation or marketing of the Fund may be referred to DSP Global Services (Mauritius) Limited by email to mauritiusops@dspindia.com - No. 62, ICT Avenue, The Core, Suite 1110, Cybercity, Ebene, Mauritius.

OTHER RELEVANT INFORMATION

Remuneration Policy: Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at www.kbassociates.ie and a paper copy of such remuneration policy is available to investors free of charge upon request.

Performance is shown for full calendar years since this share class was launched in 2021 and can be found at www.dspindia.com/ucits. Previous performance scenario calculations are published on a monthly basis and can be found at www.dspindia.com/ucits.