

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## DSP India Equity Fund - Seed Class

ISIN: IE00BK0WZ337.

DSP India Equity Fund is a sub-fund of DSP Global Funds ICAV (the "ICAV").  
The Manager of the fund is KBA Consulting Management Limited (the "Manager")

### OBJECTIVES AND INVESTMENT POLICY

**Objective:** The DSP India Equity Fund (the "Fund") aims to achieve long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of mid cap and small cap companies.

**Policy:** The Fund invests primarily in equity and equity related securities (such as equity warrants and convertible preference shares), listed or traded on a recognised exchange in India. The Fund may also invest in such equity and equity related securities listed or traded on any recognised exchange outside India provided that the business activities of the issuers of such securities are predominantly in India and may also gain exposure to India through investment in such instruments as American depositary receipts and global depositary receipts listed on any recognised exchange outside India.

It is anticipated that the Fund will invest across the entire range of capitalisations, however, there will be a focus on mid cap and small cap companies.

For ancillary purposes only, the Fund may also invest in fixed income securities listed on recognised markets, primarily in India (including bonds, notes and/or bills, issued by governments, institutions and corporations in India with investment grade ratings) (BBB- or above by Moody's/Standard and Poor's or equivalent credit ratings).

Money market instruments (including commercial paper, treasury bills, government securities having an unexpired maturity up to one year or notice money) may also be invested in. The Fund will not invest more than 10% of its net assets in aggregate in units of eligible collective investment schemes (including money market funds).

The Fund may gain exposure to equities and equity financial indices through exchange traded futures and options, however,

no OTC derivatives will be utilised. The Fund may also use FDIs for efficient portfolio management purposes.

The Investment Manager has discretion in managing the investments of the Fund. Income arising from the Fund is reinvested.

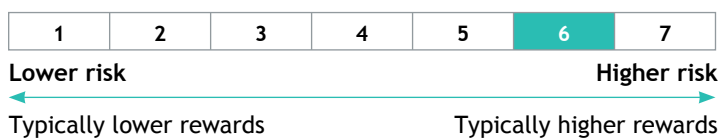
The Fund is actively managed in reference to a composite index consisting of 20% MSCI India Index and 80% MSCI India Small Cap Index (the "Index"), by virtue of the fact that it uses the Index for performance comparison purposes. However the Index is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the Index.

**Dealing:** Shares can be bought or sold daily (except Saturday or Sunday) on days on which banks in Ireland and Mumbai and the Bombay Stock Exchange and the National Stock Exchange of India Limited are generally open for business. Orders to buy and sell can be made by submitting a request by 9.30a.m. (Irish time) on the relevant dealing day to the administrator (HSBC Securities Services (Ireland) DAC).

**Profile of Typical Investor:** The Fund is available for investment by any type of investor. The Fund may be suitable for those investors with a medium to long term time horizon who wish to gain exposure to Indian equity markets and who recognise the risks of investing in an emerging market country and who can tolerate the level of volatility of returns typical of such an investment. The minimum initial subscription is USD 1 million.

**Further information:** For full investment objectives and policy details, please refer to the section entitled "Investment Objectives and Policy" in the Fund supplement (the "Supplement").

### RISK AND REWARD PROFILE



As the share class has not launched there is insufficient fund history to provide a useful indication of the risk and reward profile for the Fund. The indicator shown above is based on data from a representative model using available data for the last five years. The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time.

The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed. The Fund is in category 6, because it invests primarily in Indian equity securities and fund currency is USD, whereas underlying exposure will be primarily in INR.

#### Risk Factors

The value of your investment in the Fund may be affected by the following risks:

• **Market Risk:** The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its

value due to changes in economic conditions).

- **Investment in India:** The Fund will invest primarily in India. India is an emerging economy and investment carries with it often substantial risks.
- **Derivative and Counterparty Risk:** The Fund will enter into various financial contracts (derivatives) with other parties. There is a risk that the other party to a derivative will become insolvent or fail to make its payments which may result in the Fund and your investment suffering a loss. Investments in a derivative will not necessarily generate the same return as a direct investment in the underlying asset on which the derivative is based.
- **Liquidity Risk:** The Fund can be invested in financial instruments that may have low levels of liquidity.
- **Currency Risk:** Changes in the exchange rate between the base currency of the Fund and the designated currency of unhedged share classes of the Fund expressed in a currency other than the base currency of the Fund may lead to depreciation in the value of the shares of that share class.
- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the ICAV's prospectus (the "Prospectus").

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

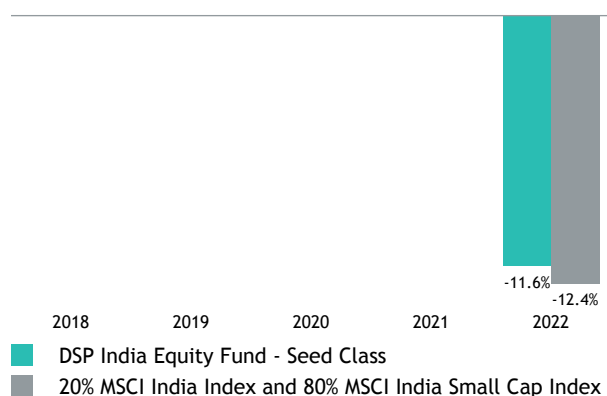
One-off charges taken before or after you invest:	
Entry charge	5.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year:	
Ongoing charges	0.70%
Charges taken from the Fund under specific conditions:	
Performance fee	NONE

The ongoing charges figure is based on the expenses incurred for the year ending 31 December 2022. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

The ongoing charges percentage shown in the table shall apply when the net asset value of the Fund is USD 150 million or lower. This is the maximum ongoing charge. Lower maximum ongoing charges of 0.60% and 0.40% will be applied if the net asset value of the Fund exceeds (i) USD 150 million and (ii) USD 300 million, respectively.

For more information about charges, please see the “Fees, Charges and Expenses” section of the Prospectus.

## PAST PERFORMANCE



You should be aware that past performance is not a guide to future performance.

Fund launch date: 15/03/2021

Share/unit class launch date: 15/03/2021

Performance is calculated in: USD

The past performance calculation does not take into account the Entry and Exit charges but does take into account the Ongoing Charges referred to above.

## PRACTICAL INFORMATION

**Depository:** HSBC Continental Europe.

**Umbrella Fund:** The Fund is a sub-fund of the ICAV, an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and limited liability under the laws of Ireland as an Irish collective asset-management vehicle. Assets and liabilities of each sub-fund are, therefore, segregated by law.

**Switches:** Subject to the terms of the Prospectus and the Supplement, investors are entitled to switch from one or more classes to another either in the Fund or another subfund of the ICAV.

**Further Information:** Further information regarding the Fund, including the Supplement and the Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from your financial advisor or distributor. The most recent share price of the Fund can be obtained free of charge at [www.dspim.com/international](http://www.dspim.com/international). The Prospectus and periodic reports are prepared for the ICAV as a

whole.

**Tax Legislation:** The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.

**Liability Statement:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Remuneration Policy:** Details of the Manager’s up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at [www.kbassociates.ie](http://www.kbassociates.ie) and a paper copy of such remuneration policy is available to investors free of charge upon request.